

Life Insurance

It's not easy to think about, but what if you suddenly died? Could your family live without your income? Would your family be able to cover the medical expenses associated with a terminal illness or with burial and funeral expenses?

The City of Dallas offers life insurance for you and your family when tough situations arise. This coverage is administered through The Standard.

You must name a beneficiary – the person who will receive the benefits from your basic life insurance in the event of your death – by completing the Beneficiary Designation in the *Life Insurance* section of the City of Dallas Intranet/Internet.

Basic Life Insurance

- Full-time employees receive \$50,000 of basic life insurance coverage — the City of Dallas pays the full cost of this coverage for you.
- If you are a part-time employee, you may elect to purchase this coverage — the cost is shared by you and the City of Dallas.

Supplemental Life Insurance

In addition to basic life insurance, you may elect supplemental life insurance for yourself:

- **Option 1:** 1 times your annual earnings, rounded to the next higher multiple of \$1,000, if not already of multiple of \$1,000. The maximum amount is \$500,000.
- **Option 2:** 2 times your annual earnings, rounded to the next higher multiple of \$1,000, if not already of multiple of \$1,000. The maximum amount is \$500,000.
- **Option 3:** 3 times your annual earnings, rounded to the next higher multiple of \$1,000, if not already of multiple of \$1,000. The maximum amount is \$500,000.

Note: You must have basic life insurance to elect supplemental life insurance.

Calculating Your Costs

Follow these steps to calculate your supplemental life Insurance coverage cost:

1. Choose the amount of coverage you want. _____
2. Divide the amount in Line 1 by \$1,000. _____
Line 1 ÷ \$1,000 = _____
3. Use the chart to the right to find the cost for your age and enter on Line 3. Your rate = _____
4. Multiply the amount in Line 2 by the amount in Line 3 to find your bi-weekly cost. _____
Line 2 x Line 3 = _____

Supplemental Life Insurance Bi-Weekly Rates	
Employee's Age (on last January 1)	Rate (Per \$1,000 of total coverage)
<25	\$0.0230
25-29	\$0.0275
30-34	\$0.0370
35-39	\$0.0415
40-44	\$0.0505
45-49	\$0.0875
50-54	\$0.1470
55-59	\$0.2160
60-64	\$0.3130
65-69	\$0.5840
70+	\$1.0350

Evidence of Insurability

You may elect to increase your coverage by 1 times your annual earnings during annual enrollment without submitting Evidence of Insurability (EOI). However, EOI is required if:

- You increase coverage by more than 1 times your annual earnings, not to exceed 3 times your annual earnings
- The date you apply is more than 30 days after you become eligible
- You request coverage increases, reinstatement of terminated coverage, or coverage for members eligible but not insured under prior plans

Dependent Life Insurance

You may also buy optional life insurance for your eligible dependents:

- **Option 1:** \$15,000 for spouse; \$5,000 for children, regardless of the number of eligible dependents covered
- **Option 2:** \$25,000 for spouse; \$10,000 for children, regardless of the number of eligible dependents covered

Notes

- The amount of coverage for your spouse or children may not exceed 100% of your combined basic and additional life coverage
- Your per-paycheck cost for this coverage is \$1.43 per member per pay period for Option 1 or \$2.63 per member per pay period for Option 2
- Late applications for dependent life insurance for your spouse are subject to EOI

Age Reductions

Under this plan, your insurance will not be reduced because of your age.

Accelerated Benefits

Under the Accelerated Benefit provision, if you are a full-time employee regularly working at least 40 hours each week, you may be eligible to receive up to 75 percent, or a maximum of \$500,000, of your Additional Life insurance coverage if you become terminally ill, have a life expectancy of less than 12 months, and meet other eligibility requirements.

To submit an EOI form, visit: www.standard.com/mybenefits/mhs_ho.html. If you have questions, please contact The Standard at (877) 474-4250.